

JANUARY 2020

MEMBER FOCUS

HELPING YOU SAVE MORE IN THE NEW YEAR



New year, new you! If your New Year's resolution is to improve your savings, Educators Credit Union has the tools to help!

Meet your goals with savings accounts like:

- **Saver's Sweepstakes¹.** Educators members can save to win with the Saver's Sweepstakes. Earn entries for every \$25 you save, up to six entries per month. Those entries go towards the \$100 monthly prize drawings, \$1,000 quarterly prize drawings, and \$5,000 annual prize drawings.
- **Change Up[®] Savings.** Save money while spending money with the Change Up Savings account. Every time you swipe your debit card, Educators credit union will round your purchase to the next dollar and put the change into your savings account.

You'll be amazed at how fast it can build up!

- **Share Certificates².** You can get more for your savings with Educators Credit Union Share Certificates. Set money aside for a set period of time, between a few months and a few years. The longer term you pick, the higher your interest rate.
- **Money Markets³.** Money markets give you a higher interest rate as you save more money. Unlike share certificates, you can take money out of the account as you need it without penalty.

See all the saving options and available interest rates Educators Credit Union offers at www.ecu.com/savings.

¹For full drawing details and restrictions, visit www.ecu.com/savers.

²Share Certificates are subject to early withdrawal penalties. Penalties can reduce earnings.

³Money Markets have a minimum balance. Members can face penalties for going under the minimum balance. Penalties can reduce earnings.



Educators
CREDIT UNION™

262.886.5900 | ecu.com
800.236.5898

Federally insured by NCUA
Equal Housing Opportunity

CHANGING YOUR IRA WITHDRAWALS

For members with automatic IRA withdrawals – you may change your withholding election at any time before receiving your payment. IRA withdrawals are subject to federal income tax withholding unless you elect no withholding. Withholding from IRA payments, when combined with other withholding, may relieve you from payment of estimated income taxes; however, your withholding election does not affect the amount of income tax you pay. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient. Please contact us if you need to verify or change your withholding.

ALL-IN-ONE AUTO SERVICES TO HELP YOU

The Auto Department at Educators Credit Union is designed to make your car shopping experience stress-free! Our vehicle advisors can help you:

- Shop for cars using our network of Preferred Dealers. We can often find haggle-free pricing at or below inventory price.
- Appraise a trade-in or research used vehicles.
- Finance or lease your new car at Educators' competitive rates.
- Get insurance through WEA Property & Casualty Insurance.

Get in touch with a vehicle advisor today by calling 262.884.6675.

EDUCATORS CREDIT UNION SCHOLARSHIP APPLICATIONS OPEN WEDNESDAY, JAN. 15

It's time for outstanding high school seniors throughout southern Wisconsin to apply for Educators Credit Union's 2020 scholarship. Eligible students can apply online at www.ecuscholarships.com starting Jan. 15, 2020. Once again, Educators is awarding a total of \$70,000 to 35 deserving students for higher education.

To apply, students must:

- Be the primary owner on an active Educators Credit Union Prime Share Savings account.
- Be enrolled in a high school in Dane, Green, Jefferson, Kenosha, Milwaukee, Ozaukee, Racine, Rock, Walworth, Washington or Waukesha counties*.
- Be eligible for graduation at the end of the 2019-2020 school year.
- Have a cumulative GPA of 3.0 or higher at the end of the first semester of their senior year.
- Be accepted to an accredited college or technical school at the time of the award.
- Demonstrate one or more of Educators' core values – honesty, fairness, integrity, respect and excellence.



Applications are due by 3 p.m. on Feb. 27, 2020. Know a high school senior? Send them to www.ecuscholarships.com to apply.

**Students participating in a home-based educational program, privately operated correspondence or virtual school must reside in the qualifying counties listed above. Applicants attending these programs must also provide proof of enrollment with the Wisconsin Department of Public Instruction (form PI-1206) for the 2018-2019 school year, ACT or SAT scores, and any records relating to curriculum and academic progress.*

FYI

Closed for Martin Luther King Jr. Day

All Educators Credit Union offices will be closed on Monday, Jan. 20 for Martin Luther King Jr. Day. Online Banking, Mobile Banking, Ctrl™ and ASK EVA™ will still be available to all members.

TurboTax® Savings

Educators Credit Union members can save up to \$15 on TurboTax! To take advantage of this offer, go to the Member Perks page of www.ecu.com and click on the TurboTax link.

Be on the Lookout!

The best way to protect yourself from fraud is to be informed! Learn about common scam and ways to protect yourself by reading our security blogs on www.ecu.com.